



(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Gulbarga Station bazaar Branch of the Canara Bank., will be sold on "As is what is", and "Whatever there is" on **29.05.2023**, from **M/s Ragam Dress Prop: Sangamesh Prabhakar Ragam**, Address of **Shop No. 7 Ground Floor, infront of Royaloak Furniture, Timmapuri Kalaburagi**, for recovery of **Rs. 42,04,489.24 (Rupees Forty two Lakhs Four Thousand Four Hundred Eighty nine and Twenty nine Ps. only)** as on **28.04.2023** with further interest and cost from **28.04.2023** with further interest and cost due to Kalaburagi Station Bazar Branch 1. of the Canara Bank

The reserve price will be:

For Property is Rs. 15.03 lacs and EMD price will be 1.50 Lacs

The Earnest Money Deposit shall be deposited on or before **26.05.2023 at 4 pm.**

Property 1 : All the part and parcel of Open plot No. 17 & 18 Situated at Sy. No. 129/1 (129/1A as per NA order) of Village Kapnoor, Situated at Revanasiddeshwara Colony Tq & Dist. Kalaburagi.

Boundaries:

East: Plot No.16

West: 20' Wide Road

North: Plot No.10

South: 20' Wide Road

There are no known encumbrances on the above property as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://www.canarabank.com>) and service provider website (<https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>) and IBA website (<https://www.ibapi.in>) or may contact Manager, Kalaburagi Station Bazar, Canara Bank, Phone No. (9480687806) during office hours on any working day.

Date: 28.04.2023

Place: Kalaburagi

कृते: केनरा बैंक
For: CANARA BANK

मुख्य प्रबंधक / Chief Manager
स्टेशन बजार, कलबुर्गी
Station Bazar, KALABURAGI-585 102
CANARA BANK





DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28.04.2023

Name and Address of the Secured Creditor : **Canara Bank, Kalaburagi Station Bazar 1. Branch**

1. Name and Address of the Borrower(s)/ Guarantor(s) : **M/s Ragam Dress Prop: Sangamesh Prabhakar Ragam, Address of Shop No. 7 Ground Floor, infront of Royaloak Furniture, Timmapuri Kalaburagi,**
2. Total liabilities as on **28.04.2023** : **Rs. 42,04,489.24 (Rupees Forty two Lakhs Four Thousand Four Hundred Eighty nine and Twenty nine Ps. only)** plus interest and cost from **28.04.2023**
3. (a) Mode of Auction : Online Electronic Bidding.
(b) Details of Auction service provider : M/S Canbank Computer Service Ltd., No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram, Bengaluru- 560003, Web Site: WWW.indianbankseauction .com.
(c) Date & Time of Auction : **29.05.2023 11.30 Am to 12.30 PM**
(d) Place of Auction : Kalaburagi, Station Bazar 1 Branch.
4. Reserve Price : **For Property is Rs. 15.03 lacs and EMD price will be 1.50 Lacs**
The Earnest Money Deposit shall be deposited on or before 26.05.2023 at 4 pm.
5. Other terms and conditions:
Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizad.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - a) The property can be inspected, with Prior Appointment with Authorised Officer, on **22.05.2023 to 25.05.2023.**
 - b) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - c) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Kalaburagi Station Bazar 1 Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kalaburagi Station Bazar 1 Branch, on or before **26.05.2023** at 4 PM.
 - d) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **26.05.2023** at 4 PM, to Canara Bank, Kalaburagi Station Bazar 1 Branch , Kalaburagi by hand or by email.
 - e) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.



- f) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- g) Bidders Name. Contact No. Address, E Mail Id.
- h) Bidder's A/c details for online refund of EMD.
- i) The intending bidders should register their names at portal WWW.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D : 9480691777 & Sri Ramesh T H : 8553643144.
- j) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- m) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- o) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Kalaburagi Station Bazar 1 Branch who, as a facilitating centre, shall make necessary arrangements.





For further details contact Canara Bank, Kalaburagi Station Bazar 1 Branch (Ph. No... 9480687806) e-mail id... cb0873@canarabank.com OR the service provider **M/s Canbank Computer Service Ltd.**, No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kalaburagi
Date: 28.04.2023

कृते: केनरा बैंक
For: CANARA BANK
Authorised Officer / Chief Manager
मुख्य प्रबंधक / Station Bazar, KALABURAGI-585 102
Station Bazar, KALABURAGI-585 102

